

# APPENDIX A

## GENERAL FUND VARIANCE ANALYSIS

	2012/13 Revised Compared to Current Budget		2013/14 Estimate Compared to Original Forecast	
	£	£	£	£
<b>ORIGINAL BUDGET</b>		<b>20,190,000</b>		<b>20,655,000</b>
<b>EXPENDITURE</b>				
<b>Employee Savings</b>				
Environmental Service	-84,400		-243,500	
Community Engagement	37,400		32,600	
Governance	3,600		12,600	
Health & Housing	0		30,500	
Office of Chief Executive	-118,300		-126,100	
Regeneration & Planning	-82,200		-72,400	
Resources	-43,800	<b>-287,700</b>	-38,800	<b>-405,100</b>
<b>Transport Expenses</b>				
Fuel	-23,800		-32,000	
Repair & Maintenance	-67,200		-67,700	
Vehicle Hire and Leasing Costs	-139,000	<b>-230,000</b>	-174,000	<b>-273,700</b>
<b>Premises</b>				
Energy costs	-66,700		-47,300	
Community Pool covers (offset by savings above)	21,000		0	
Williamson Park	-9,900		1,900	
City Lab - net of reserve	11,300		8,700	
Repair & Maintenance	-30,000		-30,300	
Rates	34,800	<b>-39,500</b>	32,400	<b>-34,600</b>
<b>Supplies &amp; Services</b>				
Audit Fees	-24,200		-35,000	
Rate Relief	14,300		15,500	
Software licences / ICT Infrastructure	-72,800	<b>-82,700</b>	-22,800	<b>-42,300</b>
<b>Net Benefit Payments</b>		<b>47,600</b>		<b>88,600</b>
<b>Net Borrowing Costs</b>		<b>-363,200</b>		<b>-320,800</b>
<b>INCOME</b>				
Housing Benefits Overpayments	-50,000		-50,000	
Legal Costs Recovered (Revenues & Benefits)	-76,200		-78,100	
Building Control Fees	91,800		91,800	
Planning Application Fees	50,000		50,000	
General Rents	-56,200		-59,200	
Sales	10,900		-15,900	
Fees & Charges	17,200	<b>-12,500</b>	7,200	<b>-54,200</b>
<b>Interest on Investments (Net of HRA allocation)</b>		<b>38,200</b>		<b>83,800</b>
<b>Other Net Service Variances</b>		<b>-41,000</b>		<b>-51,100</b>
<b>CORPORATE COSTS</b>				
Capital Financing (Minimum Revenue Provision)		<b>-92,600</b>		<b>352,700</b>
Revenue Financing of Capital Programme		<b>24,600</b>		<b>32,600</b>
Finance Lease Costs		<b>-10,200</b>		<b>-30,200</b>
<b>SPECIFIC BUDGET CHANGES NOT INCLUDED ABOVE:</b>				
Highways Agreement		0		169,400
Cost Sharing : Waste Collection		0		103,400
ICT Exchange Licence (to ensure security standards compliance)		0		100,000
Lancaster Market (provisional)		114,000		-336,000
Storey Institute (provisional)		45,700		66,700
<b>Delayed Spending:</b>				
Consultancy - Heysham Gateway	-20,000		20,000	
Consultancy - Morecambe Area Action Plan	-32,100		32,100	
Consultancy - Morecambe BID Feasibility Study	-40,000	<b>-92,100</b>	40,000	<b>92,100</b>
<b>TOTAL VARIANCES</b>		<b>-981,400</b>		<b>-458,700</b>
<b>LATEST BUDGET PROJECTIONS</b>		<b>19,208,600</b>		<b>20,196,300</b>